FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | : 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---|-----------------|-------------|-------------------------------|---|-----------------|--|-----------|--|--------------|-----------------------|--|---|---|--|---|--|
| Name and Address of Reporting Person* Jonsson Patrik | | | | | 2. Issuer Name and Ticker or Trading Symbol ELI LILLY & Co [LLY] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) | , | First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2023 | | | | | | | | X Officer (give title Other (specify below) EVP&Pres, LLY Imm, LLY USA&CCO | | | | |
| (Street) INDIANAPOLIS IN 46285 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date | | | | on 2A. Deemed Execution Date, | | | quired, Disposed of, or Bene 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | red (A) or | or 5. Amount of | | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial | | |
| (WOTHINGS) | | | (Month/Day/ | | | h/Day/Year) | | 8) Code V | | 5) Amount | (A) or Dr | | Owne Follow Repo | d ving | Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Stock 06/01/20 | | | | 023 | | | S ⁽¹⁾ | ' | 6,000 | (D) D | \$429 | (Instr. | 3 and 4) 6,941 | D | | | |
| Common Stock | | | | | | | | | | | | | | 526 | I | 401(k) | |
| | | Tab | le II | - Derivati (e.g., pu | | | | | | | osed of, convertib | | | | ed | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Security or Exercise (Month/Day/Year) | | | | | ction Instr. | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title Amou Securi Under Deriva Securi (Instr. | nt of ties lying tive ty 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownersl Form: y Direct (Dor Indire (I) (Instr. | Beneficia Ownershi ct (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Number of Shares | | | | |

Explanation of Responses:

 $1. \ The \ transaction \ reported in this Form \ 4 \ was \ effected \ pursuant to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ reporting \ person \ on \ March \ 1, \ 2023.$

Remarks:

/s/ Jonathan Groff for Patrik

Jonsson, pursuant to

06/02/2023

authorization on file

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.