Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

,	013											
1. Name and Address of Reporting Person* TAI JACKSON P		ssuer Name and Ticl LI LILLY & C	0	Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
						Director	10% 0	Dwner				
(Last) (First) (Mide LILLY CORPORATE CENTER		Date of Earliest Trans /18/2021	action (Month	n/Day/Year)		Officer (give title below)	Other below	(specify)				
	4. I	f Amendment, Date o	of Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable							
(Street)					Line)							
INDIANAPOLIS IN 462	35				X	Form filed by On	e Reporting Per	son				
						Form filed by Mo Person	re than One Re	porting				
(City) (State) (Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
			6. Ownership Form: Direct	7. Nature of Indirect								

	(Month/Day/Year)	if any (Month/Day/Year)	Code (5)	(9) (1150	. o, 4 and		(l) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	10/18/2021		A		8(1)	A	\$238.98	61,349	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. At the election of the reporting person, the shares acquired pursuant to this filing have been deferred in lieu of cash compensation as stock units under the Lilly Directors' Deferral Plan and will be settled in shares of common stock following the reporting person's separation from service.

Remarks:

Jonathan Groff for Jackson P. Tai, authorization on file

10/20/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.