

Form 144

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144: Filer Information

Filer CIK 0000316011
Filer CCC XXXXXXXXX
Is this a LIVE or TEST Filing? LIVE TEST

Submission Contact Information

Name
Phone
E-Mail Address

144: Issuer Information

Name of Issuer ELI LILLY & Co
SEC File Number 001-06351
LILLY CORPORATE CTR
DROP CODE 1094
Address of Issuer INDIANAPOLIS
INDIANA
46285
Phone 3172762000
Name of Person for Whose Account the Securities are To Be Sold LILLY ENDOWMENT INC

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer 10% Stockholder

144: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Common Stock	Fidelity Capital Markets 640 Fifth Avenue New York NY 10019	225000	100737000.00	949272933	06/15/2023	NYSE, NASDAQ

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from	Is this	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
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Common Stock 02/10/1948 Gift

**Whom
Acquired** J.K. Lilly Sr.
Trust
**a
Gift?** 01/21/1937 38400000

N/A

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144: Securities Sold During The Past 3 Months

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	03/24/2023	200000	67164540.00
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	03/31/2023	205000	70111927.00
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	04/03/2023	210000	73603572.00
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	04/05/2023	69703	25327944.26
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	04/06/2023	130297	47853840.42
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	04/28/2023	225000	89657617.50
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	05/02/2023	41698	17085592.88
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	05/03/2023	178302	76028721.67
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	05/12/2023	20646	9141433.55
Lilly Endowment, Inc. 2801 North Meridian Street Indianapolis IN 46208-0068	Eli Lilly and Company Common Stock	05/19/2023	194354	86024267.81

144: Remarks and Signature

Remarks

Date of Notice

06/15/2023

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading

instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature

/s/ Diane M. Stenson

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)