FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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	Check this box if no longer subject to
٦.	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Walker Karen					2. Issuer Name and Ticker or Trading Symbol ELI LILLY & Co [LLY]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
													X	Direc	ctor		10% O	wner			
(Last) LILLY C	Last) (First) (Middle) LILLY CORPORATE CENTER					3. Date of Earliest Transaction (Month/Day/Year) 12/16/2019										Offic belov	er (give title w)		Other (specify below)		
,					4. If	If Amendment, Date of Original Filed (Month/Day/Year)								6.	6. Individual or Joint/Group Filing (Check Applicable						
Street) INDIANAPOLIS IN 46285					,							Liı	ne) <mark>X</mark>	Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(St	ate) (Zip)													Pers	on				
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	illy	Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 of Disposed Of (D) (Instr. 3) of Di				and 5) Securiti Benefic		ities icially d Following	6. Owner Form: Di (D) or Inc (I) (Instr.	rect direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
							Code	v	Amount (A) or (D) Pri		Price		Transaction(s) (Instr. 3 and 4)				(111501. 4)				
Common Stock 12/16/2					/2019				A		81		A	\$122	.85		2,921	D			
		Та									osed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transact Code (Ins				6. Date Exercis Expiration Date (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		estr. 3		tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	or Nu of	mber ares							

Explanation of Responses:

Remarks:

Crystal T. Williams for Karen Walker, authorization on file

12/18/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.