FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol ELI LILLY & Co [LLY]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Walker Karen										•					X	Direc	tor	:	10% O	wner
(Last) (First) (Middle) LILLY CORPORATE CENTER						3. Date of Earliest Transaction (Month/Day/Year) 11/18/2019										Office	er (give title v)	Other (specify below)		
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) INDIANAPOLIS IN 46285														ine) X		n filed by One		•		
															Form filed by More than One Reporting Person				orung	
(City)	(St	ate) (Zip)																	
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or	Ben	eficia	ally (Dwne	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Ex) if a	2A. Deemed Execution Date, f any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(<i>A</i>	A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 11/18/2						2019					1,687		Α	\$114.07		2,834		D		
		Та									osed of, onvertib				y Ov	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerci on Da Day/Yo		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Pri Deriv Secu (Instr	vative irity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nu of	ount mber ares						

Explanation of Responses:

Remarks:

Crystal T. Williams for Karen Walker, authorization on file

11/19/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.